

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF SHARDUL SECURITIES LIMITED

1. Preamble:

Regulation 25(7) of SEBI (Listing Obligation and Disclosure Requirements) Amendment Regulation 2015 stipulates that all the listed entity shall familiarise the independent directors through various programmes about the listed entity, including the following:

- (a) nature of the industry in which the listed entity operates;
- (b) business model of the listed entity;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

The details of such familiarization programmes shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

2. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute to the Company

3. Familiarization Process

- a) The Company shall through its Executive Director / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- b) Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- c) The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;
- d) The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and
- e) The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.
- f) In addition to the above, in case the director is interested in meeting any specific department or function or getting any further detail, the same shall also be arranged.

4. Review of the Program

The Board will review this Program and make revisions as may be required.
